

Meeting of the City Council

20 September 2017

Report title	Audit and Risk Committee Annual Report 2016 -17	
Referring Body	Audit and Risk Committee, 3 July 2017	
Councillor to present	Councillor Craig Collingswood	
Wards affected	All	
Cabinet member with lead responsibility	Councillor Andrew Johnson, Resources	
Accountable director	Claire Nye, Finance	
Originating service	Audit	
Accountable employee(s)	Peter Farrow Tel Email	Head of Audit 01902 554460 peter.farrow@wolverhampton.gov.uk
Report to be/has been considered by	Audit and Risk Committee	3 July 2017

Recommendation(s) for action or decision:

The Council is recommended to:

1. Approve the contents of the Audit and Risk Committee Annual Report 2016 -17, attached as an appendix.

1.0 Purpose

- 1.1 This report summarises the main areas of work undertaken by the Audit and Risk Committee during 2016-17.

2.0 Background

- 2.1 The purpose of the Audit and Risk Committee is to provide independent assurance on the adequacy of the risk management framework and the internal control environment. It provides an independent review of the governance, risk management and control frameworks and oversees the financial reporting and annual governance processes. It oversees internal audit and external audit, helping to ensure efficient and effective assurance arrangements are in place.

3.0 Progress, options, discussion

- 3.1 The Audit and Risk Committee work programme for 2017- 18 will continue to be developed and presented at regular meetings of the Committee.

4.0 Financial implications

- 4.1 There are no financial implications arising from the recommendation in this report.

[GE/12092017/H]

5.0 Legal implications

- 5.1 There are no legal implications arising from the recommendation in this report.

[RB/12092017/U]

6.0 Equalities implications

- 6.1 There are no equalities implications arising from the recommendation in this report.

7.0 Environmental implications

- 7.1 There are no environmental implications arising from the recommendation in this report.

8.0 Human resources implications

- 8.1 There are no human resources implications arising from the recommendation in this report.

9.0 Corporate Landlord implications

9.1 There are no Corporate Landlord implications arising from the recommendation in this report.

10.0 Schedule of background papers

Appendix - Audit and Risk Committee Annual Report 2016 - 17